

PRESS RELEASE

23 April 2015

Kumba Iron Ore Limited production and sales report for the quarter ended 31 March 2015

Kumba Iron Ore Limited ("Kumba") today released its production and sales report for the quarter ended 31 March 2015. Throughout this report, production and sales volumes referred to are 100% of Sishen Iron Ore Company Proprietary Limited ("SIOC"), and attributable to shareholders of Kumba as well as the non-controlling interests in SIOC.

Overview:

- Total production increased by 7% compared to Q1 2014 and was 2% lower compared to the previous quarter at 12.2 Mt.
- Total export sales volumes increased by 22% compared to Q1 2014 and decreased by 2% compared to the previous quarter at 11.5 Mt.

'000 tonnes	Quarter		% change	Quarter	% change
	Q1 2015	Q1 2014	Q1 2015 vs Q1 2014	Q4 2014	Q1 2015 vs Q4 2014
Total	12,167	11,328	7%	12,432	(2%)
- Sishen mine	8,885	8,658	3%	9,286	(4%)
<i>DMS plant</i>	5,758	5,744	-	5,909	(3%)
<i>Jig plant</i>	3,127	2,914	7%	3,377	(7%)
- Kolomela mine	2,973	2,513	18%	2,728	9%
- Thabazimbi mine	309	157	97%	418	(26%)

'000 tonnes	Quarter		% change	Quarter	% change
	Q1 2015	Q1 2014	Q1 2015 vs Q1 2014	Q4 2014	Q1 2015 vs Q4 2014
Total	12,906	10,838	19%	12,601	2%
- Export sales	11,472	9,423	22%	11,699	(2%)
- Domestic sales	1,434	1,415	1%	902	59%
<i>Sishen mine</i>	1,114	1,281	(13%)	551	102%
<i>Thabazimbi mine</i>	320	134	139%	351	(9%)

A member of Anglo American plc group

Kumba Iron Ore Company Ltd
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 Incorporated in South Africa. Registration Number: 2005/015852/06

Directors: F Titi - Independent Non-Executive Chairman, NB Mbazima (Zambian) - Executive Director (CEO), FT Kotzee - Executive Director (CFO)
Non-Executive Directors: ZEM Bassa, GS Gouws, KT Kweyama, DD Mokgatle, AJ Morgan, LM Nyhonyha, BP Sonjica, AM O'Neill (Australian)
Company Secretary: A Parboosing

Sishen mine produced 8.9 Mt, an increase of 3% when compared to Q1 2014 but was 4% lower than Q4 2014. The implementation of the Operating Model in the North mine continues to yield improved operating equipment productivity. The Operating Model is now being rolled out to the pre-strip mining and heavy mining equipment maintenance (HME) areas of the mine. Waste removal increased by 27% to 49 Mt relative to Q1 2014. The redesign of the western pushbacks of the pit and increased vertical rate of advance, in conjunction with waste removal run rates indicate sufficient ore exposure to support our 2015 production guidance of 36 Mt.

Kolomela mine produced another solid quarterly performance in line with achieving full year guidance of 11 Mt. The mine produced 3.0 Mt for the quarter, an increase of 18% on Q1 2014 and by 9% compared to Q4 2014, due largely to improved plant performance.

Production at Thabazimbi mine almost doubled, but decreased by 26% compared to Q4 2014 to 0.3 Mt. Thabazimbi remains under review with a decision on its future expected in the near term.

Total export sales volumes of 11.5 Mt increased by 22% relative to Q1 2014 but decreased by 2% compared to Q4 2014, mainly due to higher production, improved logistics performance and the utilisation of the Multi-Purpose Terminal at Saldanha port

Domestic sales volumes increased by 1% relative to Q1 2014 and by 59% compared to Q4 2014 to 1.4 Mt.

Total finished product stockpile levels amounted to 6.1 Mt as at 31 March 2015.

The significant weakness in iron ore prices has necessitated a review of our business. Whilst a number of actions have already been implemented, further initiatives are being taken to reduce capital expenditure and lower the cost of production.

For further information, please contact:

Investors and analysts

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Centurion
23 April 2015

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Notes to editors:

Kumba Iron Ore Limited, a member of the Anglo American plc group, is a leading value-adding supplier of high quality iron ore to the global steel industry. Kumba produces iron ore



in South Africa at Sishen and Kolomela mines in the Northern Cape Province, and at Thabazimbi mine in the Limpopo Province. Kumba exports iron ore to customers in a range of geographical locations around the globe including China, Japan, Korea and a number of countries in Europe and the Middle East.

www.angloamericankumba.com

Notes to editors:

Anglo American is one of the world's largest mining companies, is headquartered in the UK and listed on the London and Johannesburg stock exchanges. Our portfolio of mining businesses meets our customers' changing needs and spans bulk commodities – iron ore and manganese, metallurgical coal and thermal coal; base metals and minerals – copper, nickel, niobium and phosphates; and precious metals and minerals – in which we are a global leader in both platinum and diamonds. At Anglo American, we are committed to working together with our stakeholders – our investors, our partners and our employees – to create sustainable value that makes a real difference, while upholding the highest standards of safety and responsibility across all our businesses and geographies. The company's mining operations, pipeline of growth projects and exploration activities span southern Africa, South America, Australia, North America, Asia and Europe.

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