Kumba Iron Ore Limited
Registration number: 2005/015852/06
JSE share code: KIO
ISIN: ZAE000085346
Income tax number: 9586/481/15/3
(Kumba or the Company or the group)

EXTRACTS FROM THE REVIEWED INTERIM RESULTS FOR THE PERIOD ENDED 30 JUNE 2026
AND INTERIM CASH DIVIDEND DECLARATION

KEY FEATURES

Safety and sustainability focus
- Fatality-free production of more than 10 years at Sishen and more than 3 years at Kolomela
- Kolomela began receiving wheeled renewable electricity
- Women represent 32% of all employees
- Created R24.0 billion of enduring value

Unlock full value of the core
- Average realised export price of US$90 per wet metric tonne (wmt^), 8% above benchmark
- C1 unit cost of US$46 per wmt driven by external headwinds
- Earnings before interest, tax, depreciation and amortisation (EBITDA)* margin of 35%
- Closing net cash* of R12.1 billion

Disciplined capital allocation
- Attributable free cash flow* of R1.9 billion
- Return on capital employed of 26%
- Interim cash dividend of R7.90 per share

Mpumi Zikalala, Kumba's Chief Executive, said: "Kumba's first-half performance reflects the impact of a challenging external environment and difficult operating conditions. Despite these headwinds, we delivered EBITDA of R10.9 billion and an EBITDA margin of 35%. We remain focused on cost optimisation, capital allocation discipline and enhancing cash generation to support sustainable shareholder returns. The strength of our balance sheet and cash generated from operations of R10.1 billion, together with our confidence in the long-term fundamentals of our business enabled the Board to declare an interim dividend of R2.5 billion, of which our empowerment partners will receive R0.8 billion. Our sustainability commitments remain integral to value creation and we delivered R24.0 billion of enduring shared value to our stakeholders."

REVENUE

for the period ended	30 June 2026	30 June 2025	% change	31 December 2025
Rand million				
Revenue	30,877	34,535	(11)	70,077

EARNINGS PER SHARE

for the period ended	30 June 2026	30 June 2025	% change	31 December 2025
Rand per share				
Earnings				
Basic	12.95	22.17	(42)	45.57
Diluted	12.91	22.12	(42)	45.43
Headline Earnings				
Basic	13.24	22.26	(41)	45.97
Diluted	13.19	22.21	(41)	45.83
Dividend				
Interim	7.90	16.60	(52)	16.60
Final	n/a	n/a	-	15.43

SALIENT FEATURES AND OPERATING STATISTICS

for the period ended	30 June 2026	30 June 2025	% change	31 December 2025
Market information				
Closing share price (Rand)	291	285	2	351
Market capitalisation (Rand million)	93,727	91,795	2	113,052
Net asset value attributable to owners of Kumba (Rand per share)	167.67	165.37	1	170.57
Operating statistics ('000 tonnes)^				
Production	17,686	18,247	(3)	36,084
Sishen	12,736	12,382	3	25,289
Kolomela	4,950	5,865	(16)	10,795
Total sales	18,557	18,708	(1)	37,038

Sishen mine free-on-rail unit cost (Rand per dry metric tonne)				
Unit cost	727.18	699.61	4	673.32
Cash cost	549.42	557.00	(1)	529.50
Kolomela mine free-on-rail unit cost (Rand per dry metric tonne)				
Unit cost	659.06	541.14	22	520.64
Cash cost	423.51	328.80	29	374.21

* This constitutes pro forma financial information in terms of the JSE Limited Listings Requirements and should be read in conjunction with the supplementary non-International Financial Reporting Standards financial measures on page 35 of the interim financial statements.

^ Production and sales volumes, iron ore prices and C1 costs are reported in wmt. Kumba's product is shipped with approximately 1.5% moisture.

NOTICE OF INTERIM CASH DIVIDEND

On 27 July 2026, the directors approved a gross interim cash dividend of 790 cents per share on the ordinary shares from profits accrued during the period ended 30 June 2026. The dividend has been declared from income reserves.

The dividend will be subject to a dividend withholding tax of 20% for all shareholders who are not exempt from or do not qualify for a reduced rate of withholding tax. The net dividend payable to shareholders after withholding tax at a rate of 20% amounts to 632.00 cents per share.

The issued share capital at the declaration date is 322,085,974 ordinary shares.

The salient dates are as follows:

Publication of declaration data	Tuesday, 28 July 2026
Last day for trading to qualify and participate in the interim dividend	Tuesday, 18 August 2026
Trading ex-dividend commences	Wednesday, 19 August 2026
Record date	Friday, 21 August 2026
Dividend payment date	Monday, 24 August 2026

Share certificates may not be dematerialised or rematerialised between Wednesday, 19 August 2026 and Friday, 21 August 2026, both days inclusive.

EXTRACTS FROM THE PROVISIONAL REVIEWED INTERIM RESULTS FOR THE PERIOD ENDED 30 JUNE 2026

This unreviewed results announcement is the responsibility of the directors of the Company.
The information disclosed is only a summary of the information in the reviewed interim results
for the period ended 30 June 2026 (interim results) and does not contain full or complete details.

The reviewed interim results should be considered for any investment decisions. The reviewed
interim results for Kumba have been made available via the JSE cloudlink at
https://senspdf.jse.co.za/documents/2026/JSE/ISSE/KIO/KumbaInt26.pdf
and on the Company's website www.angloamericankumba.com/investors/financial-results-centre

The interim financial statements have been reviewed by the Company's auditors, PricewaterhouseCoopers
Inc. who issued an unmodified review opinion.

Any reference to future financial performance included in this announcement has not been reviewed or
reported on by the Company's external auditors.

This results announcement has been prepared in compliance with the JSE Limited Listings Requirements.

Kumba Iron Ore Limited is a member of the Anglo American plc group.

Directors
Non-executive: TP Goodlace (British/South African) (Chairperson), MS Bomela, RM Fernandes (Brazilian),
MA Goliath, A Jeawon, MA Jenkins, NB Langa-Royds, NV Mokhesi, V Nkonyeni, MTS Walker (British)

Executive: ND Zikalala (Chief Executive), XF Mbambo (Chief Financial Officer)

Registered office: 144 Oxford Road, Rosebank, Melrose, 2196, South Africa

Transfer Secretaries: Computershare Investor Services Proprietary Limited, Rosebank Towers,
15 Biermann Avenue, Rosebank, 2196, South Africa, Private Bag X9000, Saxonwold, 2132

Sponsor: RAND MERCHANT BANK (A division of FirstRand Bank Limited)

For more information please visit: www.angloamericankumba.com

28 July 2026