

Kumba Iron Ore Limited
A member of the Anglo American plc group
(Incorporated in the Republic of South Africa)
(Registration number 2005/015852/06)
Share code: KIO
ISIN: ZAE000085346
("Kumba" or "the company")

REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

Kumba held its twelfth (12th) annual general meeting ("AGM") of shareholders today, 11 May 2018. All the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes. Kumba confirms the voting statistics from the AGM as follows:

Resolutions	Votes carried disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued share capital*	Shares abstained disclosed as a percentage in relation to the total issued share capital*
	For	Against			
Ordinary resolution number 1: To re-appoint Deloitte & Touche as independent auditors and the appointment of Mrs Nita Ranchod as individual designated auditor	97,91%	2.09%	302,133,906	93,81%	0.01%
Ordinary Resolution Number 2.1 - To re-elect by way of separate resolutions, the following non-executive directors who retire by rotation in terms of the memorandum of incorporation: Dolly Mokgatle	98,91%	1.09%	302,133,687	93,81%	0.01%
Ordinary Resolution Number 2.2 - To re-elect by way of separate resolutions, the following non-executive directors who retire by rotation in terms of the memorandum of incorporation: Mr Sango Ntsaluba	98,01%	1,99%	302,133,084	93,81%	0,01%
Ordinary Resolution Number 2.3 - To re-elect by way of separate resolutions, the following non-executive directors who retire by rotation in terms of the memorandum of incorporation: Dr Mandla Gantsho	99,91%	0.09%	301,119,355	93,49%	0,33%
Ordinary Resolution Number 2.4 - To re-elect by way of separate resolutions, the following non-executive directors who retire by rotation in terms of the memorandum of incorporation: Mrs Nomalizo (Nthombi) Langa-Royds	99,76%	0,24%	302,133,082	93,81%	0,01%
Ordinary Resolution Number 2.5 - To re-elect by way of separate resolutions, the following non-executive directors who retire by rotation in terms of the memorandum of incorporation: Mrs Mary Bomela	99,72%	0,28%	302,133,167	93,81%	0,01%

Ordinary Resolution Number 3.1 - To elect, by way of separate resolutions, the following directors as members of the Audit Committee in terms of Section 94 of the Companies Act No. 71 of 2008 as amended: Mrs Dolly Mokgatle	86.20%	13,80%	302,133,687	93,81%	0,01%
Ordinary Resolution Number 3.2 - To elect, by way of separate resolutions, the following directors as members of the Audit Committee in terms of Section 94 of the Companies Act No. 71 of 2008 as amended: Mr Terence Goodlace	100%	0,00%	302,133,702	93,81%	0,01%
Ordinary Resolution Number 3.3 - To elect, by way of separate resolutions, the following directors as members of the Audit Committee in terms of Section 94 of the Companies Act No. 71 of 2008 as amended: Mr Sango Ntsaluba	99,45%	0,55%	302,133,167	93,81%	0,01%
Ordinary Resolution Number 3.4 - To elect, by way of separate resolutions, the following directors as members of the Audit Committee in terms of Section 94 of the Companies Act No. 71 of 2008 as amended: Mrs Mary Bomela	99,95%	0,05%	302,133,391	93,81%	0,01%
Ordinary Resolution Number 4.1 - Approval of the remuneration policy and its implementation by way of a non-binding advisory vote – Approval of Remuneration Policy	99,25%	0,75%	301,984,071	93,76%	0,06%
Ordinary Resolution Number 4.2 - Approval of the implementation of the remuneration policy and its implementation by way of a non-binding advisory vote – Approval for the implementation of the remuneration policy	93,33%	6,67%	301,984,171	93,76%	0,06%
Ordinary Resolution Number 5 – Amendment of the Kumba Iron Ore Long-Term Incentive Plan	99,55%	0,45%	302,131,140	93,80%	0,01%
Ordinary Resolution Number 6 - General authority for directors to allot and issue ordinary shares	99,47%	0,53%	302,132,764	93,81%	0,01%
Ordinary Resolution Number 7 – Authorisation to sign documents to give effect to resolutions	100%	0,00%	302,133,014	93,81%	0,01%
Special Resolution Number 1 - General authority to issue shares for cash	99,48%	0,52%	302,131,589	93,80%	0,01%
Special Resolution number 2.1 - Remuneration of non-executive directors	99,97%	0,03%	302,128,670	93,80%	0,01%
Special Resolution Number 2.2 – Approval of Chairman's fees	99,96%	0,04%	302,128,750	93,80%	0,01%
Special Resolution Number 3 - Approval for the granting of financial assistance in terms of Sections 44 and 45 of the Companies Act No. 71 of 2008	99,65%	0.35%	302,129,035	93,80%	0,01%
Special Resolution Number 4 - General authority to repurchase shares	99,19%	0,81%	302,131,972	93,8%	0,01%

**Total issued share capital is 322 085 974.*

The special resolution/s will, where necessary, be lodged for registration with the Companies and Intellectual Property Commission in due course.

As previously communicated to the market on 8 March 2018, Mr Allen Morgan stepped down as independent non-executive director at the annual general meeting today, after twelve years in the role. Kumba Board and management thank Mr Morgan for his immense contribution and commitment to the Board for over 12 years. Kumba will announce Mr Morgan's successor(s) as lead independent director and chairman of the Human Resources and Remuneration Committee in due course.

Centurion
11 May 2018

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

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Notes to editors:

Kumba Iron Ore Limited, a member of the Anglo American plc group, is a leading value-adding supplier of high quality iron ore to the global steel industry. Kumba produces iron ore in South Africa at Sishen and Kolomela mines in the Northern Cape Province. Kumba exports iron ore to customers in a range of geographical locations around the globe including China, Japan, Korea and a number of countries in Europe and the Middle East.
www.angloamericankumba.com

Anglo American is a global diversified mining business and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive mining operations and undeveloped resources provides the metals and minerals to meet the growing consumer-driven demands of the world's developed and maturing economies. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and mine, process, move and market our products to our customers around the world.

As a responsible miner – of diamonds (through De Beers), copper, platinum and other precious metals, iron ore, coal and nickel – we are the custodians of what are precious natural resources. We work together with our key partners and stakeholders to unlock the sustainable value that those resources represent for our shareholders, the communities and countries in which we operate and for society at large. Anglo American is re-imagining mining to improve people's lives.