

KUMBA IRON ORE LIMITED

A member of the Anglo American plc group
(Incorporated in the Republic of South Africa)
(Registration number 2005/015852/06)
Share code: KIO ISIN: ZAE000085346
("Kumba")

POSTING OF CIRCULAR AND NOTICE OF GENERAL MEETING

1. Introduction

Holders of ordinary shares in Kumba ("Kumba Shareholders") are referred to the announcement released on SENS on 22 September 2011 and published in the press on 23 September 2011 regarding, *inter alia*:

- the swap of Sishen Iron Ore Company (Proprietary) Limited ("SIOC") shares distributed to Participating Employees of the SIOC Employee Share Participation Scheme ("SIOC ESPS" or "Envision") in exchange for newly issued Kumba ordinary shares ("Kumba Shares") ("Kumba Swapped Shares"); and
- the specific repurchase of Kumba Shares ("Kumba Repurchase Shares");

which form part of a series of transactions required in order to give full effect to the successful unwind of the first phase of Envision and to implement the second phase of Envision. The unwind of the first phase and implementation of the second phase, are collectively referred to as the "Transaction".

Kumba Shareholders are hereby advised that a circular containing details of the Transaction and incorporating a notice of general meeting ("the Circular") is being posted to Kumba Shareholders today, 5 October 2011 and is available on the Kumba website, www.kumba.co.za.

2. Notice of general meeting

A general meeting of Kumba Shareholders ("General Meeting") will be held at 11:00 on Wednesday, 2 November 2011, at the registered office of Kumba, Centurion Gate, 124 Akkerboom Road, Centurion, 0157, for the purpose of considering and, if deemed fit, passing, with or without modification, the resolutions required to approve and implement the Transaction as set out in the notice of General Meeting included in the Circular.

Furthermore, Kumba Shareholders will also be requested to vote on the provision of financial assistance to Kumba group subsidiaries and other related and inter-related parties and directors in accordance with the requirements of sections 44 and 45 of the Companies Act.

3. Salient dates and times

The salient dates and times relating to the Transaction are set out below:

	2011
Last day to trade Kumba Shares in order to be recorded in the register to vote at the General Meeting	Friday, 21 October
General Meeting record date	Friday, 28 October
Form of proxy for the General Meeting to be received by 11:00 on	Monday, 31 October
General Meeting to be held at 11:00 on	Wednesday, 2 November
Results of General Meeting released on SENS on	Wednesday, 2 November
Results of General Meeting published in the South African press on	Thursday, 3 November
First Capital Appreciation Period ends	Thursday, 17 November
Repurchase of SIOC shares at par value	Monday, 21 November
Issue and listing of Kumba Swapped Shares	Wednesday, 23 November
Kumba Repurchase Shares repurchased and delisted	Tuesday, 29 November

Notes:

1. These dates and times are subject to amendment. Any material amendment will be released on SENS and published in the South African press.
2. All times given in this announcement are South African local times.

Centurion
5 October 2011

Sponsor