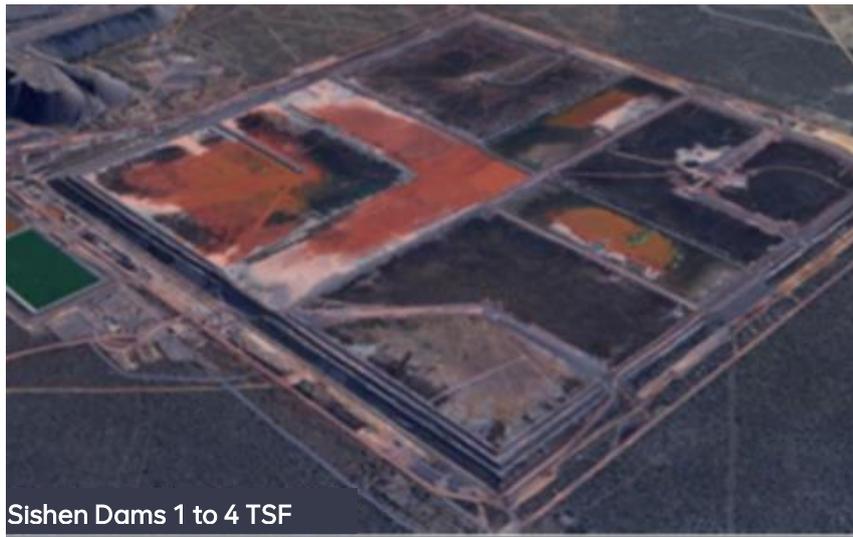


GISTM Disclosure Report: Kumba Iron Ore Limited (KIO)



This Report summarises information related to the **Tailings Storage Facilities (TSFs)** owned by the **Sishen Iron Ore Company (SIOC)**, a subsidiary of **Kumba Iron Ore Limited (KIO)**, including data specified by the Global Industry Standard on Tailings Management (GISTM)¹ Requirement 15.1 as well as a summary of current GISTM conformance levels.

This Report is organised in four sections, as follows:

- 1 – TSF Descriptions
- 2 – TSF Material Findings (including Environmental & Social)
- 3 – TSF Emergency Management
- 4 – TSF GISTM Conformance Summary

This 2025 report is based on the commitments made by Anglo American plc and accords with the current group structure and ownership.

¹ GISTM is available from: <https://globaltailingsreview.org/global-industry-standard/>

1 – TSF Descriptions

1.1 Existing TSF Description (GISTM Requirement 15.1b)

Table 1. Existing TSF Characteristics

Facility Name	Country origin	Latitude	Longitude	¹ GISTM Consequence Classification	Status	Raising Method	Current Height (largest structure)	Final Height (largest structure)	Last ² ITRB Review	Third Party validation complete?	Last ³ DSR
Sishen Dams 1 to 4 TSF	South Africa	-27.7427222	23.0404444	Extreme	Active	Upstream	23	35	2024 (annual)	Yes	2023 (5 yearly)
Sishen Old Protea TSF	South Africa	-27.7619167	22.9793611	High	Inactive	Upstream	11	11	2024 (annual)	No	2025 (10 yearly)
Kolomela TSF	South Africa	-28.3816111	22.9451667	High	Active	Single raise	10	10	2023 (2 yearly)	No	2025 (10 yearly)

¹The consequence classification for all facilities is driven by potential loss of life and other impacts, except 'Kolomela TSF' which is only driven by 'Infrastructure and Economics'.

Lifecycle summary:

Kolomela TSF is currently active and is formed by two contiguous containment structures, that provide life of mine capacity. The containment structures are formed by earth embankments constructed to final height using compacted borrow material. The approved closure plan includes reshaping of the top surface and provision of surface water management systems to ensure the facility is free draining, the provision of an erosion resistant cover, a growth medium and vegetation.

Sishen Dams 1 to 4 TSF consists of four containment structures, compartments 1, 2, 3 and 4 that have been commissioned in 1974, are currently active and provide capacity up to 2039. Compartments 1-4 are currently upstream raised using a combination of spigotted tailings and gravels from processing. The containment structures were originally constructed as free-standing facilities. The areas in between the compartments have since been filled in with tailings and these sections include centreline and downstream raises using compacted gravels from processing. The approved closure plan includes reshaping of the top surface and side slopes, provision of surface water management systems to ensure the facility is free draining, the provision of an erosion resistant cover, a growth medium and vegetation.

Sishen Old Protea TSF is an upstream raised facility. The facility is inactive with no further deposition planned. The final closure works consist of a waste rock cover that was shaped and vegetated. The waste rock extends beyond the majority of the footprint and reinforces the original tailings outer walls of the facility.

²ITRB: Independent Technical Review Board. ³DSR: Dam Safety Review

Table 1. Existing TSF Characteristics (Continued)

Third Party Validation of GISTM disclosure:

As per the International Council on Mining and Metals (ICMM) Conformance Protocols (2021), the third-party validation may cover all the requirements of the Standard, or a representative sample of the requirements selected independently at the discretion of the third-party validators. For the Anglo American GISTM validation, the validation team, consisting of independent industry specialists, selected ~50 out of a total of 77 requirements. The selected requirements covered each of the 6 topics and 15 principles of the Standard.

The 2024 GISTM disclosure of the Extreme Consequence Classification TSF, Sishen Dams 1 to 4 TSF, was subjected to third party validation. The single finding that was raised by the validator has been addressed.

Financial capacity is assessed for the Anglo American Group as a whole. Based on the 2024 Integrated Annual Report, we have considered the Group's cash flow forecasts for the period to the end of December 2026 under base and downside scenarios with reference to the Group's principal risks as set out within the Group Viability Statement included within the Integrated Annual Report.

We are satisfied that the Group's forecasts and projections, taking account of reasonably possible changes in trading performance over the assessment period, indicate the Group has adequate financial capacity (including insurance, to an extent commercially reasonable) to meet the closure requirement obligations for the tailings facility in its current state as those requirements fall due.

2 – TSF Material findings (including environmental & social)

Table 2. Themes of material findings and measures underway

Theme	Recommendations summary	Status of mitigation measure(s)
Facility Safety (Risk Assessment, ¹DSIs, ²DSRs and ³TRPs)		
1 (Sishen Dams 1 to 4 TSF)	Further develop the geotechnical knowledge base (complete with Seismic analysis) by undertaking a gap assessment and developing a scope of work to address identified gap(s).	The geotechnical knowledge base gaps (and the required analysis) were closed and sufficient to inform stability with no additional mitigation measures required.
2 (Sishen Dams 1 to 4 TSF)	The potential for piping and differential movement in the outer embankments should be assessed as part of a risk assessment.	A risk assessment was carried out and the appropriate measures are in place.
Environmental Monitoring		
1 (Sishen Dams 1 to 4 TSF)	Integrate the management of groundwater aspects into the Tailings Management System.	Integration of hydrogeology and tailings management systems has been materially advanced with continuous improvement ongoing.
Social Monitoring		
1 (All Facilities)	A grievance management system is in place. In the reporting period no TSF-related grievances were received.	

¹DSR: Dam Safety Inspection. ²DSR: Dam Safety Review. ³TRP: Technical Review Panel

3 – TSF Emergency Management

Emergency Management Plans (EMPs), which include TSF failure emergencies, are in place at all sites and are reviewed and updated on a regular basis. EMPs are developed based on Dam Breach Analysis, and risk and impact assessments. Engagement with internal and external stakeholders is conducted regularly to inform the EMPs and to disseminate key information about emergency preparedness and response. Training and testing of the EMPs is conducted on a regular basis, and includes external stakeholders such as potentially affected communities, local authorities and first responders, as relevant. Desktop exercises are conducted on a regular basis. Every 3 years field exercises are conducted with relevant communities and local authorities for our Very High and Extreme facilities, and notification systems, muster points, and evacuation routes are in place in relevant communities and at sites.

Site EMPs detail actions to contain and monitor hazards, list measures to implement in case of an emergency, include internal and external notification and communication processes, as well as roles and responsibilities for emergency preparedness and response, and link to Anglo American Crisis Management processes.

Table 3: Information for Very High and Extreme Facilities

TSF	Last field exercise on TSF failure emergency with relevant communities	Last EMP (internal) desktop exercise	Last engagement with relevant external stakeholders on TSF failure emergency management
Sishen Dams 1 to 4 TSF	N/A	2023	2024

4 – TSF GISTM Conformance Summary

This section presents the GISTM conformance status for all our TSFs, as of 5 August 2025 based on self-assessment data using the ICMM Conformance Protocols (ICMM, 2021)¹ and third party validation feedback, where applicable. Table 4 sets out the conformance level definitions.

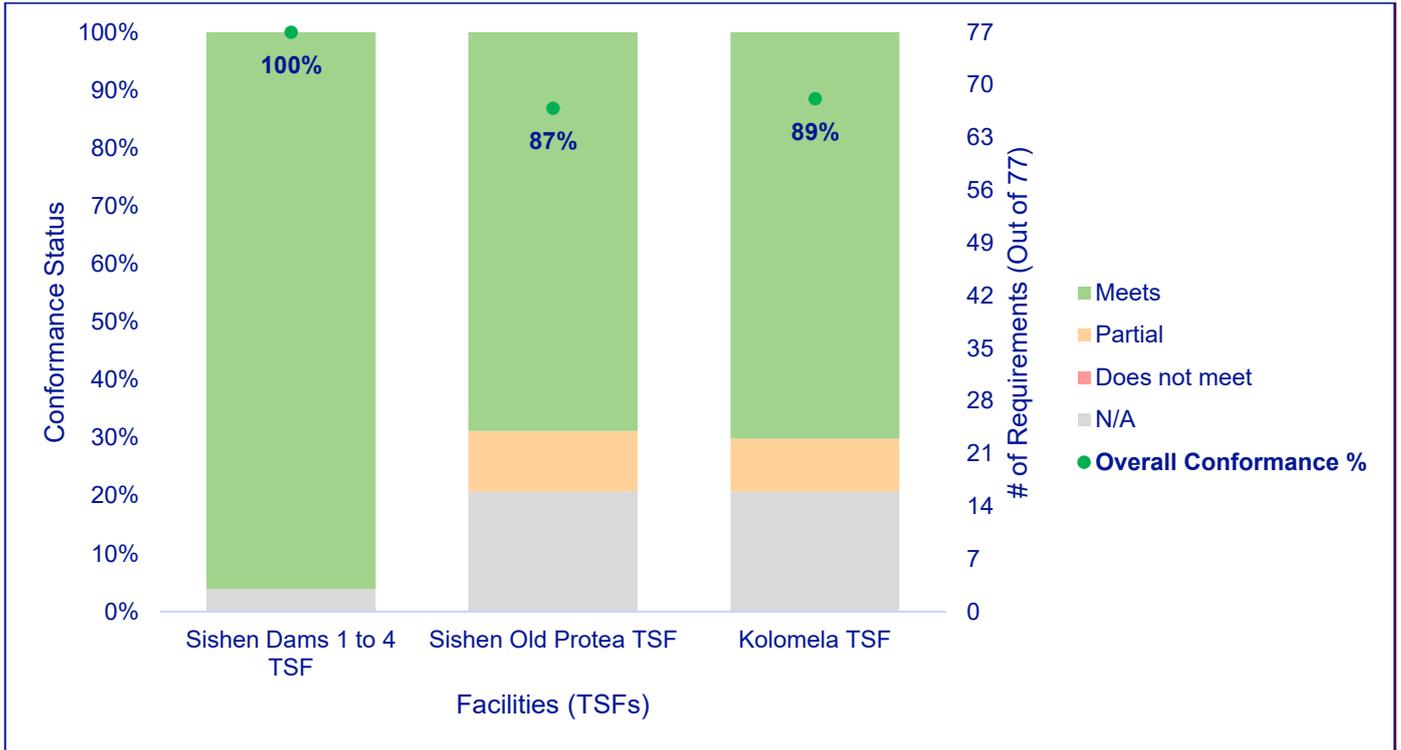
Table 4. Description of conformance levels

Conformance level	Description of outcome
Meets	Systems and/or practices related to the Requirement have been implemented and there is sufficient evidence to demonstrate that the Requirement is being met.
Partially meets	Systems and/or practices related to meeting the Requirement have been only partially implemented. Gaps or weaknesses persist that may contribute to an inability to meet the Requirement, or insufficient verifiable evidence has been provided to demonstrate that the activity is aligned to the Requirement.
Does not meet	Systems and/or practices required to support implementation of the Requirement are not in place, or are not being implemented, or cannot be evidenced.
Not applicable (N/A)	The specific Requirement is not applicable to the context of the facility.

This Disclosure Report is prepared in accordance with the Requirements of the GISTM, and with the benefit of guidance issued by the ICMM. It concerns conformance with the GISTM only and does not address compliance with applicable legal and/or regulatory requirements. Any indication that the facility is not in full conformance with one or more Requirements of the GISTM as at 5 August 2025, should not be understood to mean that the facility is not in compliance with any applicable legal or regulatory requirements that may overlap with the Requirements of the GISTM. The Sishen Iron Ore Company seeks to ensure full compliance with applicable legal and regulatory requirements at all times.

¹ ICMM (2021). Conformance Protocols: Global Industry Standard on Tailings Management. <https://www.icmm.com/en-gb/our-principles/tailings/tailings-conformance-protocols>.

Figure 1. TSF GISTM conformance



We are fully conformant to GISTM on our extreme consequence classification facility, Sishen Dams 1 to 4 TSF.

Table 5. Work in Progress for GISTM conformance

Facilities	Principles	Conformance discussion
Sishen Old Protea TSF	2 – Define Knowledge Base	These action plans relate to the refinement of the knowledge base to confirm plans and designs to align with the ALARP principle.
	4 – Planning & Design Basis	
	5 – Design	
	7 – Monitoring Systems	
Kolomela TSF	2 – Define Knowledge Base	These action plans relate to the refinement of the knowledge base to confirm plans and designs to align with the ALARP principle.
	4 – Planning & Design Basis	
	5 – Design	

Cautionary Statement

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The information contained in this document is based on Anglo American’s governance, technical and review systems and internal self-assessments. In order to publish this document on 5 August 2025, Anglo American has, where necessary, relied on predictions of anticipated conformance to Global Industry Standard on Tailings Management (“GISTM”) standards as at that date. This document therefore includes forward-looking statements. All statements other than statements of historical facts included in this document, including, without limitation, those regarding Anglo American’s financial position, are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Anglo American or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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